



## ADDENDUM TO PURCHASE AGREEMENT FOR COMMON INTEREST COMMUNITY PROPERTIES

In reference to the purchase agreement (“Agreement”) executed by

\_\_\_\_\_, as Buyer(s), dated \_\_\_\_\_, \_\_\_\_\_ covering the real property commonly known as \_\_\_\_\_, it is further agreed by both parties as follows:

**COMMON OWNERSHIP INTEREST PROPERTIES:** If the Property is subject to a Common Interest Community (“CIC”), Seller or his authorized agent shall request the CIC documents and certificate listed in NRS 116.4109 (collectively, the “resale package”) within two (2) business days of Seller's acceptance and provide the same to Buyer within one (1) business day of Seller's receipt thereof. Buyer may cancel this Agreement without penalty until midnight of the fifth (5th) calendar day following the date of receipt of the resale package. If Buyer does not receive the resale package within fifteen (15) calendar days of Seller's acceptance, this Agreement may be cancelled in full by Buyer without penalty. If Buyer elects to cancel this Agreement pursuant to this section, he must deliver, via hand delivery or prepaid U.S. mail, a written notice of cancellation to Seller or his authorized agent. Upon such written cancellation, Buyer shall promptly receive a refund of the EMD. The parties agree to execute any documents requested by Escrow Holder to facilitate the refund. If written cancellation is not received within the specified time period, the resale package will be deemed approved. Seller shall pay all outstanding CIC fines or penalties at COE.

This Addendum is attached to comply with NRS 116. Upon its execution by both parties, it is herewith made an integral part of the Agreement.

**WHEN PROPERLY COMPLETED, THIS IS A BINDING CONTRACT. IF NOT FULLY UNDERSTOOD, SEEK COMPETENT LEGAL AID AND/OR COUNSEL BEFORE SIGNING.**

\_\_\_\_\_  
BUYER DATE

\_\_\_\_\_  
BUYER TIME

**Acceptance:**

\_\_\_\_\_  
SELLER DATE

\_\_\_\_\_  
SELLER TIME